

MIDLAND SCHOOL DISTRICT

LEA: 3211000

Annual Financial Report (AFRB) Legal Balance  
(Teacher Salary, Operating and Debt Service Funds)

Cycle: 1

County: INDEPENDENCE

2023 - 2024

	Actual FY 2022 - 2023	Budget FY 2023 - 2024
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BEGINNING BALANCE	1,000,000.00	820,598.49
PLUS Total Operating & Debt Service Funds Revenues*	5,236,907.92	5,619,686.24
PLUS Operating & Debt Service Funds Transfers 'in' from other Funds	241,751.27	200,000.00
PLUS Operating & Debt Service Funds Other Revenue ( Indirect Cost & Other)	6,383.50	0.00
LESS Teacher Salary Fund Expenditures	2,233,591.77	2,601,689.00
LESS Operating Fund Expenditures	3,095,904.93	2,750,111.49
LESS Operating Transfers 'Out' (To Funds 3,5,6,7,8)	0.00	0.00
LESS Total Debt Service Fund Expenditures	334,947.50	338,487.50
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<b>LEGAL BALANCE</b>	<b>\$820,598.49</b>	<b>\$949,996.74</b>
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*Accrued Revenue included in this total	\$0.00	\$0.00

*Legal Balance includes restricted categorical balances as shown on the Categorical Fund Report.  
However, the categorical balances will be deducted from the Legal Balance reports for ADE and Legislature.*