

MIDLAND SCHOOL DISTRICT

LEA: 3211000

Annual Financial Report (AFRB) Legal Balance
(Teacher Salary, Operating and Debt Service Funds)

Cycle: 1

County: INDEPENDENCE

2025 - 2026

	Actual FY 2024 - 2025	Budget FY 2025 - 2026
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BEGINNING BALANCE	712,133.57	712,133.57
PLUS Total Operating & Debt Service Funds Revenues*	5,840,532.80	5,830,245.14
PLUS Operating & Debt Service Funds Transfers 'in' from other Funds	209,177.98	0.00
PLUS Operating & Debt Service Funds Other Revenue (Indirect Cost & Other)	271,038.41	0.00
LESS Teacher Salary Fund Expenditures	2,550,440.81	2,716,005.10
LESS Operating Fund Expenditures	3,433,167.88	2,778,854.54
LESS Operating Transfers 'Out' (To Funds 3,5,6,7,8)	0.00	0.00
LESS Total Debt Service Fund Expenditures	337,140.50	335,385.50
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LEGAL BALANCE	\$712,133.57	\$712,133.57
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*Accrued Revenue included in this total	\$0.00	\$0.00

*Legal Balance includes restricted categorical balances as shown on the Categorical Fund Report.
However, the categorical balances will be deducted from the Legal Balance reports for ADE and Legislature.*