

MIDLAND SCHOOL DISTRICT

LEA: 3211000

Annual Financial Report (AFRB) Legal Balance
(Teacher Salary, Operating and Debt Service Funds)

Cycle: 1

County: INDEPENDENCE

2024 - 2025

	Actual FY 2023 - 2024	Budget FY 2024 - 2025
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BEGINNING BALANCE	820,598.49	712,133.57
PLUS Total Operating & Debt Service Funds Revenues*	5,873,312.39	5,763,831.22
PLUS Operating & Debt Service Funds Transfers 'in' from other Funds	242,992.83	0.00
PLUS Operating & Debt Service Funds Other Revenue (Indirect Cost & Other)	2,340.00	3,340.00
LESS Teacher Salary Fund Expenditures	2,592,170.30	2,366,540.10
LESS Operating Fund Expenditures	3,296,314.34	3,025,762.19
LESS Operating Transfers 'Out' (To Funds 3,5,6,7,8)	0.00	0.00
LESS Total Debt Service Fund Expenditures	338,625.50	337,002.50
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LEGAL BALANCE	\$712,133.57	\$750,000.00
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<i>*Accrued Revenue included in this total</i>	\$22,669.96	\$0.00

*Legal Balance includes restricted categorical balances as shown on the Categorical Fund Report.
However, the categorical balances will be deducted from the Legal Balance reports for ADE and Legislature.*